

Executive Economic Development Committee Meeting

Wednesday, October 14, 2009, 5:30 p.m.

Wauconda Village Hall
101 N. Main Street
Wauconda, IL

MEETING MINUTES

1. CALL TO ORDER
2. ROLL CALL
3. ITEMS FOR DISCUSSION

A. Jeff Howard, from Inland Realty, offered his update on the status of the Dominick's building. He is working with a national retailer to fill a large percentage of the space. Mr. Howard also shared his views regarding the economy, the grocery industry, and the philosophies of retailers and commercial brokers during these hard times.

Mr. Howard expressed his appreciation for the retail incentives packet that was developed by Linda and Debra for distribution to the Committee. He is going to share the information with his team of experts and hopes to utilize one or more of the incentives for pending projects.

B. The second topic discussed was the possibility of scheduling a working COW session for the purpose of sharing tax incentive information with the Board and Public. Village Planners Rolf Campbell has agreed to provide an overview of programs ranging from Business to TIF Districts. The Committee agreed to move forward with a working session in the near future.

4. ADJOURNMENT

Submitted by:

Linda Krajniak

Director of Economic Development